

**CITY OF NORFOLK, VIRGINIA****Exhibit D-1****Capital Projects Fund*****Balance Sheet*****June 30, 2000**

with comparative totals for 1999

	<b>2000</b>	<b>1999</b>
<b>ASSETS</b>		
Cash and cash equivalents	\$ 26,086,691	\$ 17,708,049
Accrued investment income receivable	24,863	-
Due from other funds	-	123,859
Due from the Commonwealth of Virginia	700,000	3,500,000
Prepaid expenses	889,182	-
Total assets	<u>\$ 27,700,736</u>	<u>\$ 21,331,908</u>
<b>LIABILITIES</b>		
Vouchers payable	\$ 1,366,681	\$ 4,355,671
Contract retainage	297,756	1,052,471
Due to other funds	63,767	48,199
Due to component units	671,521	456,060
Total liabilities	<u>2,399,725</u>	<u>5,912,401</u>
<b>FUND EQUITY</b>		
Fund balance:		
Reserved for encumbrances	21,795,839	12,671,834
Reserved for prepaid expenses	889,182	-
Unreserved, designated for future expenditures	2,615,990	2,747,673
Total fund equity	<u>25,301,011</u>	<u>15,419,507</u>
Total liabilities and fund equity	<u>\$ 27,700,736</u>	<u>\$ 21,331,908</u>

## CITY OF NORFOLK, VIRGINIA

Exhibit D-2

## Capital Projects Fund

*Statement of Revenue, Expenditures and Changes in Fund Balance*

For the Year Ended June 30, 2000

with comparative totals for 1999

	<u>2000</u>	<u>1999</u>
<b>Revenue:</b>		
Use of money and property	\$ 1,425,522	\$ 1,199,700
Miscellaneous	141,247	17,714
Total revenue	<u>1,566,769</u>	<u>1,217,414</u>
<b>Expenditures - capital projects</b>	<u>17,911,556</u>	<u>35,263,356</u>
Excess of expenditures over revenues	<u>(16,344,787)</u>	<u>(34,045,942)</u>
<b>Other financing sources (uses):</b>		
Proceeds from sale of land	126,947	229,402
Proceeds from sale of general obligation bonds	22,544,476	2,572,625
Operating transfers in	4,516,862	4,224,305
Operating transfers out	<u>(961,994)</u>	<u>(2,851,900)</u>
Total other financing sources	<u>26,226,291</u>	<u>4,174,432</u>
Excess (deficiency) of revenue and other financing sources over expenditures and other financing uses	9,881,504	(29,871,510)
<b>Fund balance, beginning of year</b>	<u>15,419,507</u>	<u>45,291,017</u>
<b>Fund balance, end of year</b>	<u><u>\$ 25,301,011</u></u>	<u><u>\$ 15,419,507</u></u>